

Quantia Select Fondo de Jubilacion y Pension
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
110000 · Bancos- Depósitos a la Vista	
111000 · Bancos Locales	
111001 · MMG Bank Corp. - 7040	512,842.06
Total 111000 · Bancos Locales	512,842.06
Total 110000 · Bancos- Depósitos a la Vista	512,842.06
120000 · Banco - Depósitos a Plazo	
121000 · Bancos Locales	
121001 · Multibank 5.375 Jun 2024	200,000.00
121002 · Banistmo 5.150 Dic. 2024	100,000.00
Total 121000 · Bancos Locales	300,000.00
Total 120000 · Banco - Depósitos a Plazo	300,000.00
Total Checking/Savings	812,842.06
Other Current Assets	
1400000 · Inversiones	
1410000 · Bonos	
1410100 · Banisi C 5.00 Nov 2021	
141001 · Banisi C 5.00 Nov 2021	2,000.00
Total 1410100 · Banisi C 5.00 Nov 2021	2,000.00
1410107 · Banco Panama B 4.00 Jan 2020	
141022 · Banco Panama B 4.00 Jan 2020	2,000.00
Total 1410107 · Banco Panama B 4.00 Jan 2020	2,000.00
1410109 · Towerbank E 4.00 Jan 2020	
141028 · Towerbank E 4.00 Jan 2020	2,000.00
Total 1410109 · Towerbank E 4.00 Jan 2020	2,000.00
1410116 · Banisi F 5.25 Mar 2022	
141049 · Banisi F 5.25 Mar 2022	5,000.00
Total 1410116 · Banisi F 5.25 Mar 2022	5,000.00
1410117 · Banco Panama N 4.125 Apr 2020	
141052 · Banco Panama N 4.125 Apr 2020	3,000.00
Total 1410117 · Banco Panama N 4.125 Apr 2020	3,000.00
1410118 · Banco Hipotecaria Y 4.125 Apr20	
141055 · Banco Hipotecaria Y 4.125 Apr20	3,000.00
Total 1410118 · Banco Hipotecaria Y 4.125 Apr20	3,000.00
1410119 · Towerbank I 4.00 Apr 2020	
141058 · Towerbank I 4.00 Apr 2020	130,000.00
Total 1410119 · Towerbank I 4.00 Apr 2020	130,000.00
1410125 · Banco Panama H 4.125 Mar 2020	
141076 · Banco Panama H 4.125 Mar 2020	330,089.09
141077 · Nr-Banco Panama H 4.125 Mar 20	-4.56
141078 · Prima-Banco Panama H 4.125 Mar	-84.53
Total 1410125 · Banco Panama H 4.125 Mar 2020	330,000.00

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1410126 · Banvivienda T 4.00 Mar 2020	
141079 · Banvivienda T 4.00 Mar 2020	138,039.41
141080 · Nr-Banvivienda T 4.00 Mar 2020	-5.24
141081 · Prima-Banvivienda T 4.00 Mar 20	-34.17
Total 1410126 · Banvivienda T 4.00 Mar 2020	138,000.00
1410127 · Multibank Inc 5.00 Aug 2023	
141082 · Multibank Inc 5.00 Aug 2023	3,000.00
Total 1410127 · Multibank Inc 5.00 Aug 2023	3,000.00
1410129 · Banco Hipotecaria X 4.125 Mar20	
141088 · Banco Hipotecaria X 4.125 Mar20	127,000.00
Total 1410129 · Banco Hipotecaria X 4.125 Mar20	127,000.00
1410130 · Corp Finanzas Pais K 7.75 Dec23	
141091 · Corp Finanzas Pais K 7.75 Dec23	6,000.00
Total 1410130 · Corp Finanzas Pais K 7.75 Dec23	6,000.00
1410131 · Corp Finanzas Pais B 5.75 Apr20	
141094 · Corp Finanzas Pais B 5.75 Apr20	51,000.00
Total 1410131 · Corp Finanzas Pais B 5.75 Apr20	51,000.00
1410132 · Banisi H 5.25 Apr 2022	
141097 · Banisi H 5.25 Apr 2022	165,000.00
Total 1410132 · Banisi H 5.25 Apr 2022	165,000.00
1410133 · Credicorp Bank K 5.25 May 2022	
141100 · Credicorp Bank K 5.25 May 2022	70,000.00
Total 1410133 · Credicorp Bank K 5.25 May 2022	70,000.00
1410136 · CIFI K 4.25 Jul 2020	
141109 · CIFI K 4.25 Jul 2020	120,000.00
Total 1410136 · CIFI K 4.25 Jul 2020	120,000.00
1410138 · Corp Finanzas Pais N 7.75 Jul24	
141115 · Corp Finanzas Pais N 7.75 Jul24	60,000.00
Total 1410138 · Corp Finanzas Pais N 7.75 Jul24	60,000.00
1410142 · Albroom Leasing A 5.75 Sep 2020	
141127 · Albroom Leasing A 5.75 Sep 2020	32,784.45
141128 · Nr-Albroom Leasing A 5.75 Sep20	-88.60
141129 · Prima-Albroom Leasing A 5.75 20	-2.79
Total 1410142 · Albroom Leasing A 5.75 Sep 2020	32,693.06
1410144 · Corp Finanzas Pais Q 7.75 Aug24	
141133 · Corp Finanzas Pais Q 7.75 Aug24	27,000.00
Total 1410144 · Corp Finanzas Pais Q 7.75 Aug24	27,000.00
1410146 · CIFI A 5.00 Feb 2021	
141139 · CIFI A 5.00 Feb 2021	9,978.16
141140 · Nr-CIFI A 5.00 Feb 2021	18.16
141141 · Desc-CIFI A 5.00 Feb 2021	3.68
Total 1410146 · CIFI A 5.00 Feb 2021	10,000.00
1410147 · Prival Finance TrypG 6.50 Dec22	
141142 · Prival Finance TrypG6.50 Dec 22	67,341.33
141143 · NR-Prival Finance TrypG 6.5 D22	613.95
141144 · Desc-Prival Finance Tryp G 6.50	44.72
Total 1410147 · Prival Finance TrypG 6.50 Dec22	68,000.00

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1410148 · Corp Finanzas Pais N 5.75 Oct 2	
141145 · Corp Finanzas Pais N 5.75 Oct20	70,000.00
Total 1410148 · Corp Finanzas Pais N 5.75 Oct 2	70,000.00
1410151 · Corp Finanzas Pais Q 5.75 Nov20	
141154 · Corp Finanzas Pais Q 5.75 Nov20	3,000.00
Total 1410151 · Corp Finanzas Pais Q 5.75 Nov20	3,000.00
1410152 · US Treasury Bill Jan 14 2020	
141157 · US Treasury Bill Jan 14 2020	69,837.79
141158 · Nr-US Treasury Bill Jan 14 2020	-0.13
141159 · Desc-US Treasury Bill Jan 14 20	128.74
Total 1410152 · US Treasury Bill Jan 14 2020	69,966.40
1410153 · CIFI C 6.25 Apr 2025	
141160 · CIFI C 6.25 Apr 2025	50,015.84
141161 · Nr-CIFI C 6.25 Apr 2025	-15.41
141162 · Prima-CIFI C 6.25 Apr 2025	-0.43
Total 1410153 · CIFI C 6.25 Apr 2025	50,000.00
1410154 · Corp Finanzas Pais S 5.75 Nov20	
141163 · Corp Finanzas Pais S 5.75 Nov 2	2,000.00
Total 1410154 · Corp Finanzas Pais S 5.75 Nov20	2,000.00
1410155 · Lion Hill Capital 5.625 Apr 23	
141166 · Lion Hill Capital 5.625 Apr 23	10,015.17
141167 · Nr-Lion Hill Capital 5.625Apr23	-2.90
141168 · Prima-Lion Hill Capital 5.625 A	-0.27
Total 1410155 · Lion Hill Capital 5.625 Apr 23	10,012.00
1410156 · US Treasury Bill Mar 12 2020	
141169 · US Treasury Bill Mar 12 2020	109,575.97
141170 · Nr-US Treasury Bill Mar 12 2020	4.20
141171 · Desc-US Treasury Bill Mar 12 20	97.86
Total 1410156 · US Treasury Bill Mar 12 2020	109,678.03
1410157 · Corp Finanzas Pais G 7.50 Dec24	
141172 · Corp Finanzas Pais G 7.50 Dec24	125,000.00
Total 1410157 · Corp Finanzas Pais G 7.50 Dec24	125,000.00
1410158 · US Treasury Bill Mar 26 2020	
141175 · US Treasury Bill Mar 26 2020	179,296.80
141176 · Nr-US Treasury Bill Mar 26 2020	8.90
141177 · Desc-US Treasury Bill Mar 26 20	61.15
Total 1410158 · US Treasury Bill Mar 26 2020	179,366.85
1410159 · CIFI D Libor3M+3.00 Apr 2023	
141178 · CIFI D Libor3M+3.00 Apr 2023	93,779.71
141179 · Nr-CIFI D Libor3M+3.00 Apr 2023	-29.56
141180 · Prima-CIFI D Libor3M+3.00 Apr 2	-0.15
Total 1410159 · CIFI D Libor3M+3.00 Apr 2023	93,750.00
Total 1410000 · Bonos	2,067,466.34
1430000 · Fondos Mutuos	
1430101 · AB Mortgage Income Portfolio	
143003 · AB Mortgage Income Portfolio	245,579.69
143004 · NR-AB Mortgage Income Portfolio	6,099.52
Total 1430101 · AB Mortgage Income Portfolio	251,679.21

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1430102 · UBS Global High Dividend	
143005 · UBS Global High Dividend	77,988.19
143006 · Nr-UBS Global High Dividend	6,446.61
Total 1430102 · UBS Global High Dividend	84,434.80
1430105 · AB Low Volatility Equity Portfo	
143011 · AB Low Volatility Equity Portfo	103,528.07
143012 · Nr-AB Low Volatility Equity Por	7,600.45
Total 1430105 · AB Low Volatility Equity Portfo	111,128.52
1430106 · UBS Global High Dividend.	
143013 · UBS Global High Dividend.	93,353.14
143014 · Nr-UBS Global High Dividend.	9,743.57
Total 1430106 · UBS Global High Dividend.	103,096.71
1430107 · State Street Global Managed Vol	
143015 · State Street Global Managed Vol	48,478.75
143016 · Nr-State Street Global Managed	3,742.07
Total 1430107 · State Street Global Managed Vol	52,220.82
1430110 · iShares MSCI World Quality Fact	
143021 · iShares MSCI World Quality Fact	201,602.61
143022 · Nr-iShares MSCI World Quality F	25,185.93
Total 1430110 · iShares MSCI World Quality Fact	226,788.54
1430111 · Wellington Global Quality Growt	
143023 · Wellington Global Quality Growt	159,031.81
143024 · Nr-Wellington Global Quality Gr	-991.38
Total 1430111 · Wellington Global Quality Growt	158,040.43
Total 1430000 · Fondos Mutuos	987,389.03
1460000 · Acciones	
1460100 · Grupo Aliado B 7.00 Preferred	
146001 · Grupo Aliado B 7.00 Preferred	9,041.25
146002 · Nr-Grupo Aliado B 7.00 Preferre	48.75
Total 1460100 · Grupo Aliado B 7.00 Preferred	9,090.00
1460101 · Grupo Aliado A 6.25 Preferred	
146003 · Grupo Aliado A 6.25 Preferred	50,000.00
146004 · Nr-Grupo Aliado A 6.25 Preferre	500.00
Total 1460101 · Grupo Aliado A 6.25 Preferred	50,500.00
1460102 · Multibank Inc D 6.70 Preferred	
146005 · Multibank Inc D 6.70 Preferred	15,079.13
146006 · Nr-Multibank Inc D 6.70 Preferr	-79.13
Total 1460102 · Multibank Inc D 6.70 Preferred	15,000.00
1460103 · Multibank Inc F 6.70 Preferred	
146007 · Multibank Inc F 6.70 Preferred	10,008.71
146008 · Nr-Multibank Inc F 6.70 Preferr	-8.71
Total 1460103 · Multibank Inc F 6.70 Preferred	10,000.00
Total 1460000 · Acciones	84,590.00
Total 1400000 · Inversiones	3,139,445.37

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	Dec 31, 19
180000 · Intereses por Cobrar	
181000 · Bonos	
181100 · Banisi C 5.00 Nov 2021	27.12
181107 · Banco Panama B 4.00 Jan 2020	20.84
181109 · Towerbank E 4.00 Jan 2020	6.75
181113 · Banisi F 5.25 Mar 2022	69.57
181114 · Banco Panama N 4.125 Apr 2020	31.63
181115 · Banco Hipotecaria Y 4.125 Apr20	26.50
181116 · Towerbank I 4.00 Apr 2020	517.87
181121 · Banco Panama H 4.125 Mar 2020	3,629.39
181122 · Banvivienda T 4.00 Mar 2020	167.84
181123 · Multibank Inc 5.00 Aug 2023	10.87
181124 · Banco Hipotecaria X 4.125 Mar20	1,192.76
181125 · Corp Finanzas Pais K 7.75 Dec23	26.73
181126 · Corp Finanzas Pais B 5.75 Apr20	172.07
181127 · Banisi H 5.25 Apr 2022	2,333.77
181128 · Credicorp Bank K 5.25 May 2022	378.09
181129 · CIFI K 4.25 Jul 2020	1,360.58
181130 · Corp Finanzas Pais N 7.75 Jul24	245.93
181131 · Albroom Leasing A 5.75 Sep 2020	508.43
181132 · Corp Finanzas Pais Q 7.75 Aug24	110.20
181133 · CIFI A 5.00 Feb 2021	132.05
181134 · Prival Finance Try G 6.50 Dec22	230.97
181135 · Corp Finanzas Pais N 5.75 Oct20	234.74
181136 · Corp Finanzas Pais Q 5.75 Nov20	10.58
181137 · CIFI C 6.25 Apr 2025	824.63
181138 · Corp Finanzas Pais S 5.75 Nov20	6.41
181139 · Lion Hill Capital 5.625 Apr 23	18.68
181140 · Corp Finanzas Pais G 7.50 Dec24	234.36
181141 · CIFI D Libor3M+3.00 Apr 2023	66.40
Total 181000 · Bonos	12,595.76
182000 · Depósitos a Plazo	
182001 · Multibank 5.375 Jun 2024	5,972.01
182002 · Banistmo 5.150 Dic. 2024	214.65
Total 182000 · Depósitos a Plazo	6,186.66
Total 180000 · Intereses por Cobrar	18,782.42
Total Other Current Assets	3,158,227.79
Total Current Assets	3,971,069.85
TOTAL ASSETS	3,971,069.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
200000 · Cuentas por Pagar	
220000 · Cuentas por Pagar - TD	
220100 · Cuentas por Pagar - TD	30,237.05
Total 220000 · Cuentas por Pagar - TD	30,237.05
Total 200000 · Cuentas por Pagar	30,237.05
Total Other Current Liabilities	30,237.05
Total Current Liabilities	30,237.05
Total Liabilities	30,237.05

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	Dec 31, 19
Equity	
300000 · Patrimonio	
310000 · Aportes Recibidos	3,830,432.83
320000 · Retiro de Aportes	-17,359.77
Total 300000 · Patrimonio	3,813,073.06
Net Income	127,759.74
Total Equity	3,940,832.80
TOTAL LIABILITIES & EQUITY	3,971,069.85

Quantia Select Fondo de Jubilacion y Pension
Profit & Loss
October through December 2019

	Oct - Dec 19
Ordinary Income/Expense	
Income	
400000 · Ingresos	
411000 · Intereses Ganados	
411001 · Bonos	19,824.20
411002 · Depósitos en bancos	2,961.77
Total 411000 · Intereses Ganados	22,785.97
412000 · Dividendos Ganados	
412001 · Acciones preferidas	1,111.24
Total 412000 · Dividendos Ganados	1,111.24
440000 · Ganancias - Perdidas Realizada	
441000 · Bonos	200.09
Total 440000 · Ganancias - Perdidas Realizada	200.09
450000 · Revaluación Neta Valores de Inv	
451000 · Bonos	471.29
452000 · Fondos Mutuos	34,551.16
453000 · Acciones	162.16
Total 450000 · Revaluación Neta Valores de Inv	35,184.61
Total 400000 · Ingresos	59,281.91
Total Income	59,281.91
Gross Profit	59,281.91
Expense	
600000 · Gastos	
640000 · Bancarios	
640001 · Cargos Bancarios	5.00
Total 640000 · Bancarios	5.00
650000 · Impuestos y Tasas	
650001 · ITBMS	0.35
Total 650000 · Impuestos y Tasas	0.35
Total 600000 · Gastos	5.35
Total Expense	5.35
Net Ordinary Income	59,276.56
Net Income	59,276.56